A WEEKLY COMMENTARY

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS

The Price of Freedom is Eternal Vigilance — With a Willingness to Fight!

Vol. 51. No. 24.

Print Post Publication Number 100000815

ON TARGET

19th June, 2015

Contents

800 Hundred Years Of Magna Carta	2
Reawaken Conservatives' Demons: By Michael Ferguson	2
The Sacredness (Sanctity) Of The Individual By David Smith And Arnis Luks	3
Commonwealth Of Australia Constitution Act Our Starting Point	4
In The Real World, Banks Provide Financing Through Money Creation	4
Letter To The Editor/Opinion Piece	4
You Will Know The Truth - And The Truth Will Set You Free By Betty Luks	5
The Attack Of The Zombie Drugs! By Brian Simpson	
Judging The Magna Carta? By Paul Walker	5
'Monetising' The Real Wealth Of A People	
The Suffering Will Always Be Among Us: By Chris Knight	7
To All Our Friends	7
Are Proposed National Dividends Based On Socialist Concepts?	7
Money: An Historical Survey And The Basis Of Modern Banking	8

THOUGHT FOR THE WEEK

"First, that we have granted to God, and by this present Charter have confirmed for us and our heirs in perpetuity, that the English Church shall be free, and shall have its rights undiminished, and its liberties unimpaired. That we wish this so to be observed, appears from the fact that of our own free will, before the outbreak of the present dispute between us and our barons, we granted and confirmed by Charter the freedom of the Church's elections - a right reckoned to be of the greatest necessity and importance to it - and caused this to be confirmed by Pope Innocent III. This freedom we shall observe ourselves, and desire to be observed in good faith by our heirs in perpetuity".

- -Magna Carta's opening Chapter which accorded the freedom of the Church in England

TARGETS FOR THE WEEK

There are many important issues at the moment where we should be making our views known to politicians and the general public.

Notably, 'Australian Citizenship - your right, your responsibility', the discussion paper can be found here... http://www.immi.gov.au/pub-res/Pages/discussionpapers/citizenship-right-responsibility.aspx

Questions are included throughout this paper as conversation starters. Your views on these and other thoughts you have on the value of citizenship in Australia are important. The Commonwealth Government wants to hear from you.

The discussion paper is not aimed at Australian citizens but those who would become Citizens of Australia.

There appears to be some confusion with 'term of residence' before citizenship status is granted, however, should this be separated from *the right to vote in elections?*

Should a person have to live for a period, say 20 years, in Australia before participating in elections, regardless of their citizenship status? You can submit your views on this paper by 30 June 2015 to:

Online: https://dibpau.qualtrics.com/SE/? SID=SV_2oBvNXepUW2JF77 Email: <u>CitizenshipPaper2015@immi.gov.au</u> Mail: Citizenship Policy Department of Immigration and Border Protection PO Box 25 Belconnen, ACT 2616

Please follow this issue up now!

Another issue is the Prime Minister's proposal for recognition of 'aboriginal status' in the Australian Constitution. This is a divisive proposition and adds elements of racism into the Constitution which at present is inclusive of all people. Changes to the Constitution should be rejected LOUD and CLEAR!



800 HUNDRED YEARS OF MAGNA CARTA

It is 800 years since the Barons provided the physical sanctions at Runnymede, thus forcing King John to place his seal on a document confirming the ancient feudal rights of the Barons. In the first chapter, it accorded special protection to the Church *in* England and Chapter 55 of the 1215 document appeared to reflect the special arbitral role in the whole affair played by the Archbishop of Canterbury, Stephen Langton.

The Church, through some of its braver souls, is still playing a part in the nation's affairs

A letter of Port Pirie's Catholic Bishop, Greg O'Kelly, appeared in the local newspaper *The Recorder*. "Bishop fears 'stolen generation' as result of gay marriage" by Shane Hendrickson, 5 June 2015. The Bishop made the comments in a letter to the people of the Diocese of Port Pirie and claimed children of same-sex parents would grow up to resent the process and we would have "another stolen generation":

"A same-sex couple cannot replace the father-mother couple which any child could claim as a right, granted that it is the normal and universal process of the human race," Bishop O'Kelly said.

"To my mind, the gay marriage debate is not just about what two adults do with each other, but it has a great deal to do with the future and the rights of any child. "When bitterness occurs, they could say to their same-sex parents that they deliberately intervened in order to exclude what was the right of the child, to a father or mother as a parent. The natural process was stolen from them."

The letter came after the majority Catholic country of Ireland overwhelmingly voted in favour of legalising same-sex marriage, but Bishop O'Kelly remained defiant in his position.

(Comment: Note the loaded word 'defiant'. Surely the Bishop has simply 'stood firm'? ...ed)

The Bishop continues: "True marriage remains a vowed union between a man and a woman, a commitment for life, to provide a context in which new life might be born. The nature of marriage cannot be altered by the vote of politicians; it is not their area, it is the plan of God for the natural order," he said.

"A pear is not an apple. Same-sex marriage is not the same as a marriage between a man and a woman. The opinions of media personalities, or politicians, or a parliamentary vote can do what they wish, but no matter how much they say it, a pear remains a pear and does not change into an apple."



Bishop Greg O'Kelly wrote the letter warning that the children of same-sex couples could become "another stolen generation".

REAWAKEN CONSERVATIVES' DEMONS: UPDATING THE ABORIGINAL RECOGNITION BATTLE By Michael Ferguson

The latest round in the Aboriginal Constitution Referendum debate is the news that funding a "No" case would kill the vote. (The Australian, June 3, 2015, p.1) Marcia Langton, an Aboriginalist who was a member of the Expert Panel on Constitutional Recognition, has said that she would rather wait a generation than risk failure now by having a publicly funded "No" case. She said: "Let me also warn that if a 'no' case is formalised, funded by the government, and included in the question to be put to a referendum, constitutional recognition of indigenous people will almost certainly fail". It would logically follow that given that she supports a "Yes" campaign she must therefore oppose the public funding of the "No" case and thus is opposed to a fundamental democratic right. That is what I thought, but then I read her article

"Indigenous Body is about Real Recognition", The Australian, June 5, 2015, p.12. There she stated that she was not "opposed to a NO case being funded". What then is her position? She says that she supports the Noel Pearson et al., proposal for the creation of a constitutionally-mandated indigenous body to advise Parliament on indigenous affairs. Let's call this the "Pearson" proposal. Already "Conservatives" are embracing this (see The WE Australian, May 23-24, 2015, p.18). It is supposed to avoid the problem of undermining parliamentary supremacy, but it will do it exactly the opposite. It will create an Aboriginal super-Parliament that will rule on all issues, because all issues are ultimately of relevance to Aboriginal people. This explains why presenting a "No" case is not warmly embraced by the new class - it means outlining the defects of the "Yes" case and deconstructing the political and legal mischief it will cause.

Maybe the new class will win on the "gay" marriage issue. But they must not succeed on the Recognition Referendum issue. The reader, no matter how old, can help by spreading the word about the real agenda behind the referendum. Speak to friends and family. Work at the grass roots. Talkback radio is good. Keep it simple: there is plenty of material on the League website to use. In the future I hope that our organisers will collect together all our essays under some clickable headings such as "Opposing the Aboriginal Recognition Referendum". More material will be forthcoming as the debate hots up.

"ON TARGET" is printed and published by The Australian League of Rights, Postal Address: GPO Box 1052, Melbourne, 3001. Telephone: (03) 9600 0677. Subscription \$45.00 p.a.

THE SACREDNESS (SANCTITY) OF THE INDIVIDUAL By David Smith and Arnis Luks

"Men aren't mathematic equations; they can't be measured by scientific instruments. No man has the identical aims, emotions, passions, loves, and desires as another man has. Every man is unique, because he is an immortal soul. He shares in God's infinite variety, which is never duplicated. He is beyond science; only his body is the field of the biologist. The new psychology you read about, here and there, can never be science, for science is an exactness. Its experiments can be repeated over and over, with always the same results. But man's soul is beyond science, for no man's spirit can be analysed by another man, because they have not experienced exactly the same thing he's experienced, nor thought the same thoughts, nor loved nor hated nor suffered as he has."

- - Taylor Caldwell, in "The Sons of Thunder".

There is a uniqueness to each and every individual that cannot be explained by biology alone. We must look to the spiritual element within man to come near to any explanation. This too, only helps us to stand in awe and wonder of that dimension that we know exists but simply cannot fathom; it is beyond our comprehension. Christ's words, "the Kingdom is within you" (of each individual,) demands a respect for all human life. There has been an historic difference between those societies that have recognised that sanctity (not always Christian), but produced a society of harmony and respect compared to those where human life is cheap. This declaration of the uniqueness of every individual is a reflection of the unfathomable attributes of the infinite God our creator. How can the finite comprehend the infinite? Therefore, each individual must be seen, not only as an image, but as an expression of that infinite God. To say all men are equal is to deny that uniqueness. Equality denotes sameness or no quality at all.

Today, parts of the 'Body of Christ' ensnared and obsessed by the love of money or 'end-time' escapism-theology, has washed its hands of any responsibility for the wellbeing of humanity in the face of the evil conditions now existing. Congregations, having no idea of the meaning of Christ's words "the Sabbath was made for man NOT man for the Sabbath", are helpless against the onslaught of today's economic/financial wolves. Some are dressed in sheep's clothing admittedly, but we were warned, "By their fruits you shall know them" and "You don't get figs from thistles".

Several religious leaders have even spoken out urging the State to impose even stricter legal environmental laws – but they never enquire into the fraudulent financial system. That part of Agenda 21 pushing and planning for medium density housing, which treats families no better than battery hens, is referred to as the Stalinist Baroque style. Is it so difficult for each family to have a little land they may call their own? In this situation, people will lose contact with the soil and be entirely reliant on the State for everything, especially food.

We the "free" people of Australia have been sold lies that we have accepted as truth or reality.

"You think it has not been planned that way? Of course you do. A vast effort and expense has been undertaken to control the way you think. We are confronted with murder, presented with the appearance of accident, and everything depends on our taking the appearance for the reality". - - The Moving Storm

by Bryan W Monahan, p58.

Are the needs or expectations of our people being met? Take the saying "no such thing as a free lunch". It sounds right, rolls off the tongue, but it denies Grace and our Cultural Inheritance in any form at all. Tell me what product, what livestock, what fibre, is the farmer going to produce without the necessary inputs of the sunshine, rain and the very air that we, and our plants, breathe? These are all free to rich and poor alike. Without them, there is no food, no fuel, no fibre, and no work.

Our financial/economic system is NOT based on the reality of the abundance that Christ demonstrated, but the golden calf of power, a world of scarcity where we must all be slaves to the money power (for the greater good of course.) Our thinking has been so clouded; REALITY has been lost and replaced with compliant servitude.

The philosophy of "For the greater good", currently one of the slogans used to push vaccines by our "conservative" government, comes from dialectic materialism, with its roots in Marxism. The end justifies the means. Well might we ask this question of all those who have swallowed the lies of our government's Department of Disease and their untested "science" regarding vaccines giving immunity: What are they going to do with all those who disagree? Force vaccinations on them; imprison them in "re-education camps"? That is the deal that was offered in the former Soviet Union for any dissenter - "for the greater good" of course.

Can you not see the parallel of Soviet era "Lysenkoism" and global warming? Lysenkoism dominated Soviet biology. The result was millions died of starvation and purges sent thousands of dissenting Russian scientists to the gulags. Now we are engaged in a new "ism" that has drawn the support of politicians, scientists, church leaders and celebrities around the world – environmentalism. Once again, critics are few and harshly dealt with.

When man loses sight of God as his Creator and Saviour this leaves a vacuum. The State then moves in to take that sacred place of the omnipotent and omnipresent One and thereafter attempts to take on those attributes and powers. As Solzhenitsyn spoke, "Men have forgotten God; that is why all this has happened". Consider this against the Christian doctrine of the sanctity of the individual. As all are made in the image of their Creator and He gives and allows free will to all, to choose or reject Him, who are we to deny our fellows freedom of speech, freedom of enquiry, freedom of association and freedom of action, to the extent it does not impinge on another's freedoms?

FREEDOM is indivisible; you cannot lose it for one person without eventually losing it for all.

"The church has had nothing to say about the fact that without freedom of choice there is no such thing as a moral choice, no such thing as a moral man or a moral society. A community where men are cowed by the overwhelming power of Caesar, as is the case in the modern state, is not a society at all, let alone a Christian society. It is an ant heap; and the Church is a subservient and regimented part of a very busy and unsavoury ant heap." - James Guthrie - Dangerous Stuff 1955

COMMONWEALTH OF AUSTRALIA CONSTITUTION ACT OUR STARTING POINT

"An Act to constitute the Commonwealth of Australia, [9th July 1900]

Whereas the people of New South Wales, Victoria, South Australia, Queensland, and Tasmania, humbly relying on the blessing of Almighty God, have agreed to unite in one indissoluble Federal Commonwealth under the Crown of the United Kingdom of Great Britain and Ireland, and under the Constitution hereby established:

And whereas it is expedient to provide for the admission into the Commonwealth of other Australasian Colonies and possessions of the Queen:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:-..." First, it is under the blessings of Almighty God that the People of this Great South Land of the various States, agreed to unite and form a Federal Commonwealth with a representative form of government under a Constitutional Monarchy...

The task now before the Australian people is to find the sanctions whereby there is put in place a better mechanism for, The People, to have a say in the laws by which they are governed.

IN THE REAL WORLD, BANKS PROVIDE FINANCING THROUGH MONEY CREATION

Working Paper No. 529: Banks are not intermediaries of loanable funds - and why this matters - Zoltan Jakab and Michael Kumhof, ***** 29 May 2015 *****

In the intermediation of loanable funds model of banking, banks accept deposits of pre-existing real resources from savers and then lend them to borrowers. In the real world, banks provide financing through money creation. That is they create deposits of new money through lending, and in doing so are mainly constrained by profitability and solvency considerations. This paper contrasts simple intermediation and financing models of banking. Compared to otherwise identical intermediation models, and following identical shocks, financing models predict changes in bank lending that are far larger, happen much faster, and have much greater effects on the real economy.

 - Bank of England Working Paper, May 2015 www.bankofengland.co.uk/ research/.../workingpapers/2015/ wp529.pdf In brief, nothing could be more conducive to social tranquillity than if ALL citizens were receiving National (Consumer) Dividends, regularly falling Compensated Retail prices, an end to the need for overall consumer and public financial debt -- and an end also to all taxation on real property.

- - Wallace Klinck, Canada. 10 June 2015.

Everyone who owns a car, truck, tractor, quad bike, bobcat, forklift, or other mobile machine is hoping that the fortune being wasted on green energy may produce just one real benefit – better batteries. We want batteries that are cheap, light weight, charge quickly with no losses, last forever and store a large quantity of energy. Nothing close is on the market yet.

But better batteries will not make solar energy a competitive source of uninterrupted grid power.

The solar power received at any point on Earth's surface varies continuously from zero at dawn, peaks at mid-day, and falls back to zero by dusk. It varies from summer to winter and can fall suddenly at any time if clouds dust or snow obscure the sunlight.

On a clear cloudless day, solar energy can be collected at constantly varying rates over about ten sunny hours. To use solar alone to produce 24/7 steady grid power, batteries must supply power for the 14 hour shadow zone (which often covers peak demand). Assuming no losses in the

LETTER TO THE EDITOR/OPINION PIECE *Will Better Batteries save Solar Energy?*

> charging/discharging process and no clouds, solar energy plus batteries will deliver a steady supply of less than 20% of peak generating capacity over a 24 hour period. This means that over 80% of energy collected during any sunny window must be devoted to charging the batteries and is not available for immediate consumption.

However, there are also cloudy days, sometimes several in a row. To cover this possibility many more batteries (and solar panels) will be needed for the same guaranteed steady output. Better batteries can never change this.

Of course, green enthusiasts will say "We'll charge the batteries using excess power from wind turbines and solar collectors when it's available, and use the stored energy to smooth out the natural fluctuations." This may work on the doodle pad of some green academic, but imagine the complications, costs, and losses in all these AC/DC conversions, and the risks of grid failure when trying to meet power demand schedules by combining two variable, unreliable intermittent energy producers. And because of the dilute nature of solar/wind energy, huge areas of land must be blighted to collect significant quantities of energy.

If we had perfect batteries, it would be cheaper and simpler to use cheap baseload coal, nuclear, gas or hydro power to charge them, and then use the charged batteries - instead of expensive peaking generators - to handle peak power. Or with perfect batteries, a householder could use off-peak power to charge his batteries and then use battery power at peak-price times. With widespread use, this could allow all electricity to be supplied cheaply from low-cost reliable base-load generators.

Better batteries are worth striving for, but they will never make solar energy grid-ready.

Viv Forbes, Rosewood QLD Australia forbes@carbon-sense.com

YOU WILL KNOW THE TRUTH – AND THE TRUTH WILL SET YOU FREE By Betty Luks

It has taken 'the Old Lady of Threadneedle Street' (Bank of England) over 300 years to admit to 'the black magic' she has been conjuring up all these years. The Old Lady, along with the other banks 'in the know' have been involved in the manipulation of money and credit – it is a bank's best trick!

"The Money Trick" sets out the story for you. First published after WWII under the title of "It's Time They Knew," it has been reprinted a number of times and was last republished in 2004 under the title of "The Money Trick". The Social Credit movement and the Australian League of Rights have spent the last 100 years explaining to supporters and readers how it works and why the present set-up is so wrong.

Test your own knowledge of some of the facts by answering the following questions:

• Did you know that no bank lends the money deposited with it?

- Did you know that when a bank lends money it CREATES it out of nothing?
- Did you know that bank loans are merely pen-and-ink entries — now superseded by computer 'blips' — in the credit columns of
- a bank's ledger? They have no other existence.Did you know that practically all the money in the community
- comes into circulation as a debt to the banks?
 Did you know that 'fixed deposits' are a plausible screen to hide the creation of credit?
- Did it ever occur to you that the banks enjoy this unique facility of creating credit and putting the nation progressively into debt-bondage because they create FINANCIAL credit against the REAL credit created by the people?
- Did you know that during the 50 years from 1946 to 1996, Australia's National Debt (Commonwealth and States) increased from \$4.7 billion to \$87.1 billion in 1994, before being reduced to

\$62.7 billion in 2004 through a fire-sale of Australian assets? Current Total Government Debt is \$686 billion. Current Total Australian Debt – both private and public - is \$5.4 trillion.

• Did you know that this debt is largely owned by the banks — if not directly, then as security loans?

• Were you aware that the money received from Commonwealth Income Tax rose from \$431 million in 1944-45, \$59 per head of population, to a total of \$150.1 BILLION in 2004-05, no less than \$7,500 per head of population? The Australian Taxation Office employed no less than 21,500 people at 30/6/2004 — more than in Australia's Defence Forces?

- Did you know that Sales Tax introduced as a 'temporary measure' in 1930 collected \$72.5 million in 1946-4. As we moved into the 21st Century it was replaced by a Goods-and-Services Tax, which now collects over \$39 billion?
- Did you know that every time a Government from Canberra to your Local Council — borrows money for a public work the people are debited with the liability (in perpetuity) but NEVER credited with the asset?

• Did you know that every repayment of a bank loan cancels the amount of the loan out of existence? Did you know that Treasury Notes are government I.O.Us national pawn tickets for pledging the assets of Australia to the banks for the loan of OUR OWN financial credit? Did you know that the banks purchase bank sites, build premises and acquire assets at no real cost whatsoever to themselves — by the simple process of honouring their own cheques?

Source: "The Money Trick" 2004. Available from Heritage Book Services Australian Financial History: Watch Jeremy Lee's Youtube DVD - "Retell the Story". http://alor.org/avLibrary/lee-j/35-retell-the-story-by-jeremy-lee

THE ATTACK OF THE ZOMBIE DRUGS! By Brian Simpson

The always interesting Natural News.com site (June 1, 2015) has reported that a study in the journal *World Psychiatry* has reported that various prescription medicines, such as antidepressants drugs, tranquillisers and anti-inflammatory painkillers increased the homicide rate, affecting the person's impulse control. Antidepressant drugs increased the risk of committing homicide by 31%, tranquillisers by 45% and opioid pain relievers by a whopping 92%. Right off the charts are anti-inflammatory painkillers at 200%! Worse 100 million Americans take these drugs.

Mike Adams at Natural News.com makes the very reasonable hypothesis that Big Pharma drugs may be contributing to the tidal wave of homicidal violence that America is now experiencing. For example, in Chicago, May 2015, there were 300 shootings with 35 deaths, more than occur in many other countries. Guns are not the cause because it is cognitively impaired people using guns which cause violence. Guns don't fire on their own.

This is yet another reason for believing that "when it falls, it will come down with a tremendous thump". People who are now on the edge will almost certainly go across the abyss. We of the West really are the tribe that lost not only our heads, but our souls.

Judging the Magna Carta? By Paul Walker

The legal elites of our regime, including the president of the UK Supreme Court will soon be sitting on a mock trial of the Barons and Archbishop who pressured King John and forced him to affirm the Magna Carta at Runnymede 800 years ago. The charge is high treason.

Even though the very existence of the legal system which nurtures these folk and the creation of the rule of law itself, developed from this act, they see fit to conduct a treason trial. We can think of 10,000 other treason trials that would need to be conducted first. Even conducting a treason trial of the Magna Carta seems to be not only selfundermining, but "traitorous" to the fundamental principles of the rule of law.

'MONETISING' THE REAL WEALTH OF A PEOPLE...

This Russian farmer sets us all a good example. The BBC reported:

"Russia: Farmer's 'village currency' lands him in court," by News from Elsewhere... A Russian farmer has ended up in court after he began printing an alternative local currency for his village. Mikhail Shlyapnikov says he created the "kolion" named after the village of Kolionovo, near Moscow - as a light-hearted form of IOU for barter trades between farmers, the Meduza news website reports. But local prosecutors and the Russian Central Bank have taken him to court to have the kolion declared illegal, saying it's a threat to Russia's sole legal currency, the rouble. Mr Shlyapnikov's "banknotes" are brightlycoloured pieces of paper featuring a tree, and are available in a variety of denominations from one to 100. "There are no wars, deaths or crises connected with this money," he tells TV Tsentr. "This money is about honest work, fresh air, fresh produce." There's also no inflation risk, as the rate is fixed at five kolions for a bucket of potatoes.

Local currencies are tolerated in some countries, including the Totnes pound in the UK. But Russian authorities may be wary of this latest venture because of the economic chaos of the 1990s, when US dollars were widely used instead of the devalued rouble.

Mr Shlyapnikov – who could ultimately face criminal charges - says he's bewildered by the tough response. While the kolion was partly motivated by villagers' lack of access to cash, he insists it is only a "game", and cannot be used outside Kolionovo, or to pay wages or buy goods in shops. "One peasant can't bring down the banking system," he tells Meduza.



The one-sided notes read: "This note is the property of the treasury of Kolionovo"

Source: http://www.bbc.com/news/blogs-news-from-elsewhere-33024081

http://www.themoscowtimes.com/news/article/anarchist-russian-farmer-to-defend-his-village-currency-in-court/522928.html Contact the author of the article at i.nechepurenko@imedia.ru

- http://rapsinews.com/judicial_news/20150601/273841914.html
- http://www.totnespound.org/

From Louis Cook To All Our Friends ~ Vale Murray Nelson

We are saddened to learn of Murray Nelson's passing away quietly last Sunday, 14th June.

Murray was one of the nicest men you could ever wish to meet over several lifetimes and it was a delight to share his company.

He was always learning something new and ever willing to share his extensive knowledge of engineering.

For quite a few years, Murray helped maintain a printing press to print the League journals. Every weekend he would spend time with Ron Dyason where the press was stored in a shed at Nutfield and assisted by their wives, they would attend to the chore of preparing the journals for readers.

Murray was not going to be left behind when computers became generally available and taught himself to program a stepper motor. He was so pleased with his effort when he demonstrated drawing complex geometric images to me. In his early working life Murray was a 'ships engineer' before becoming a 'land lubber' thereafter he operated a small engineering business in Moorabbin with the love of his life, June... she was a 'smasher'! They were a great couple together and excellent company and now together again.

Murray understood Social Credit and is best described as a 'natural social crediter' which appears to relate to his calling in life.

We were enriched by his company and cheerful disposition ... thank you dear friend!

We extend our deepest sympathy to his family and our Thanks to God for his being.

THE SUFFERING WILL ALWAYS BE AMONG US: TODAY, THEM; TOMORROW, US — By Chris Knight

A good article by Anthony Lloyd, published in *The Times*, but reproduced in *The Australian*, June 3, 2015, p.12 "Human Suffering is Hard to Comprehend - and Easy to Forget", is worth citing because it can be used against the trendy liberalism that now grips our chattering classes. The point is that one cannot help everybody, and in fact one can help very few of the poor. Journalists in week one may see people starve to death, but in week two, home safe in the West, they will waste food and water:

"We may not be islands all the time, but we are islands much of the time, unable to hold the recognition of the full extent of fortune in the random awards of the cosmos that sees some grow fat and others starve".

Indeed, if the tables were turned and the fate reversed the relative fortunes and it was the West that was starving, as is likely

to occur in the future when population expansion burns out Australia's ecology, you can be sure that the rest of the world will not come to our aid. Universal altruism or what has been called

"pathological altruism" of what has been called "pathological altruism" seems to be a genetic disease primarily affecting people of the Nordic/Northern European race. No one though will even bother to put that on our race's tombstone.

ARE PROPOSED NATIONAL DIVIDENDS BASED ON SOCIALIST CONCEPTS?

It is of immense importance that readers clarify their thinking about 'money' and what they consider is its true purpose. A Canadian correspondent wrote to Wallace Klinck, 8 June 2015: "Wally, I can't wait long enough to receive those socialist freebies called National Dividends, but I still don't know whose going to pay me????"

To Which Wallace Replied:

Key Feature of Socialism is Centralised Power: You clearly do not understand the meaning of socialism... Socialism calls for State ownership and administration of the means of production — the central planning of the economy and of human activity. The key feature of socialism is centralized power exercised by mandatory employment in projects determined by the State. As such the suppression of individual initiative is an inevitable result. This applies to all forms of "socialism"— national or international in nature.

Social Credit is the Inverse of Socialism

You have this notion in your head that a sharing society is socialism, presumably because of an assumption that the sharing will be accomplished by redistributing existing wealth by various confiscatory forms of taxation. I have made it absolutely clear to all and sundry that Social Credit stands for distribution of consumer goods at source as they emerge from the production line and not for re-distribution of earned incomes. Production and Consumption have no meaning, one without the other. The two must be matched and balanced. The producer cannot recover his or her costs without money received from the consumer who in the end must liquidate all financial costs.

Consumer Dividends and Compensated (retail) Prices will be financed by a Government Agency (created or existing, whatever is most efficient and convenient) with funds not derived from taxation but drawn down from a constructed National Credit Account which is merely a continuously updated actuarial accounting of the nation's real credit, being an inventory of all those resources which are available to be used for production and which if so used will result in the making of financial prices.

Your mind is conditioned by an assumption that the economic "pie" is limited to the financial incomes paid out in production and you see this as the only source of funding. This assumes that the price-system is self-liquidating, i.e., that incomes paid out as wages, salaries and dividends are not only equal to, but available to meet, the total financial costs of production. This is a major fallacy which is readily proved by the enormous amount of private and public inflationary debt introduced by the banking system, which allows goods to be purchased after a fashion but does not liquidate their financial costs of production because these loans merely transfer these costs to be recovered from future cycles of production.

The physical (real) costs of production are met as production takes place. Obviously if this were not the case, production could not proceed. That is self-evident and axiomatic. When goods are produced in finished form they are meant to be used and should be available to the overall consuming public in total and without any residual financial debt. Those persons whose services are actually needed deserve to be paid for those services but the money they earn is increasingly inadequate to claim all of the producers' output. That is why we resort currently to new money created as debt by bank loans in order that we might carry on producing and consuming. This new bank-created money does not remain in circulation but is cancelled when used to purchase the goods in respect of which the loan was contracted. This accumulating debt is bogus and is required only because price increasingly includes, as real capital replaces labour as a factor of production, allocated charges in respect of real capital which are not distributed as income in the same cycle of production. Consumer income is cancelled prematurely, leaving a growing deficiency of income relative to total prices of goods awaiting purchase. The flow of final prices increasingly exceeds the flow of effective financial purchasing-power. We can simply forgo acquisition of these goods, leaving the producer no option but merely to warehouse or destroy them and go bankrupt-making the whole exercise of production with the objective of consumption a mindless exercise in futility. Or, we can assure that, while actual workers benefit from their earnings, all citizens, workers included, benefit by gaining access to the full output of industry by being provided adequate purchasing-power to make this possible. In a Social Credit dispensation, Inheritance would be generalized. Socialism typically wants to destroy inheritance. Social Credit stands most definitely, un-ashameably and unabashedly, for a sharing society - and as labour is increasingly

reduced by technology it would become more sharing with the passage of time. It does not involve State ownership, planning, or administration of the economy or of social organization as such. It is highly decentralizing of power to individuals to the extent that economic independence is made possible by the increasing abundance made possible by technology. It is appropriate that acquisition of goods and services is available to those with earned incomes, but to limit distribution of goods and services to those with earned incomes when human work is increasingly not a factor in the production of such real wealth is totally irrational.

The abundance which technology makes possible should set men and women free from physical want increasingly to choose their preferred activities in life. Social Credit gives real meaning to the concept of economic democracy as a consumer -motivated system of production - as opposed to the counterfeit socialist concept of economic democracy as a centralized proletarian Work-State.

Christian Doctrine of Unearned Grace a Physical Incarnation From a metaphysical standpoint Social Credit would be a physical incarnation of the Christian Doctrine of Unearned Grace—in contradistinction to the prevailing Judaic conception and system of Salvation through Work.

I hope that the above comments clarify the issues which concern you.

Youtube DVD Jeremy Lee "Retell the Story". http://alor.org/avLibrary/lee-j/35-retell-the-story-by-jeremy-lee

MONEY: AN HISTORICAL SURVEY AND THE BASIS OF MODERN BANKING

Mr. Mikhail Shlyapnikov is simply re-enacting the procedures that were the accepted norm of monetising the real wealth of a rural community thousands of years ago. The following is taken from a speech by Major Clifford Douglas "Money: An Historical Survey" July 26, 1936, at the Social Credit study course for Conservatives at the Bonar Law College, Ashridge:

"The history of money is one long unbroken history of fraud, and the acquisition of this power of money-creation by the banks is the final chapter. Without attempting to cover the historical aspect of the matter, one phase of it seems to me to be useful as indicating the basis of modern banking.

Originally, just as a railway issues its own tickets, the wealth producers of the world, thousands of years ago, produced their own tickets. In those days, the ownership of beasts of various kinds was the chief form of wealth, and of course, the cattle had to be fed. Very often, the rich man, the man who owned a lot of cattle, had not sufficient corn or fodder to feed the rest. The merchant of grain and fodder was generally an itinerant, and it was not always convenient for him to take away the cattle; so he took from the cattle owner a leather disc which represented one head of cattle. Sometimes it had on it a rude engraving of the cow's head or something of that sort, and sometimes it hadn't. Indeed most of you know as well as I do that the Latin word for cattle is *pecus*, and our modern word *pecuniary* derived from it is historical proof, if any were necessary, of the derivation of the first money.

A Point of Immense Importance in that Arrangement – Owner of WEALTH made MONEY

Now, in that simple arrangement there is one point of immense importance to be noticed, and that is that the owner of the wealth, that is to say the owner of the cattle, actually, literally, in truth, made - not metaphorically but actually – made money representing his wealth, in the same sense that the railway makes tickets – not in the sense that the modern businessman "makes" money when he says he makes money. It is so long ago since he made any money that he has forgotten probably that he ever did say it, but when he did say it he was mistaken; he never made a cent in his life. If he had he would have been in jail for counterfeiting. All he did was to get money that somebody else had, but the original man about whom I am talking for the moment, the owner of cattle, actually made money..."

Douglas' full speech in The Social Crediter, Saturday April 10, 1954 downloaded from here... http://www.alor.org/The%20Social%20Crediter/Volume%2032/The%20Social%20Crediter%20Vol%2032%20No%207%20Apr%2010% 201954.pdf

Veritas Book

ABN 83008 931619 VeritasBooks.com.au P.O. Box 27, Happy Valley, 5159 SA. Phone: (08) 7123 7131 Email: <u>admin@veritasbooks.com.au</u>

BOOKS, BOOKS AND OTHER MEDIA!

Veritas has a wide range of books not found in the usual run of book outlets.

The subject matter ranges through Censored History, Education, Environment, Finance Economics, Health, Politics, Race & Culture, Social Credit and various Multi– Media presentations.

Subscriptions to Australian League of Rights publications.

Payment can be made online for ease of shopping.

LEAGUE'S WEBSITE ADDRESS: <u>www.alor.org/</u>

THE LEAGUE'S BOOK SERVICES: -

When ordering journals, 'On Target' and 'New Times Survey' – Please make Cheques/Money Orders payable to—

'ALOR Journals' .

For educational books, videos and DVDs, etc. please make Cheques/Money Orders payable to —

'Heritage Bookshop Services'

For donations to the League please make payments to 'Australian League of Rights' or 'ALOR'

Books are available at meetings, or by mail order from the following addresses:

Victoria, Tasmania: Heritage Bookshop,

Level 9, Suite 8, 118-120 Queen Street, Melbourne, 3000 (G.P.O. Box 1052, Melbourne, 3001). Phone 03 9600 0677

South Australia

Heritage Book Mailing Service,

P.O. Box 27, Happy Valley, 5159.

Phone: (08) 7123 7131

All Other States: To either Victorian or South Australian addresses.

VERITASBOOKS ONLINE: veritasbooks.com.au/

You will find the audio / video library here...

http://alor.org/avLibrary/index.php

Electoral comment authorised by Louis R. Cook,

Nathalia Rd, Numurkah.